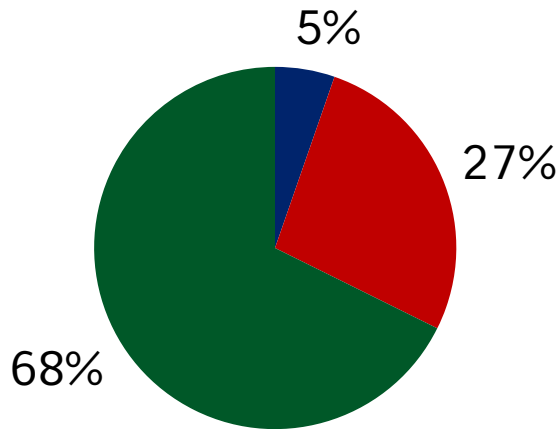


# SOUTH CAROLINA STATE FIREFIGHTERS ASSOCIATION

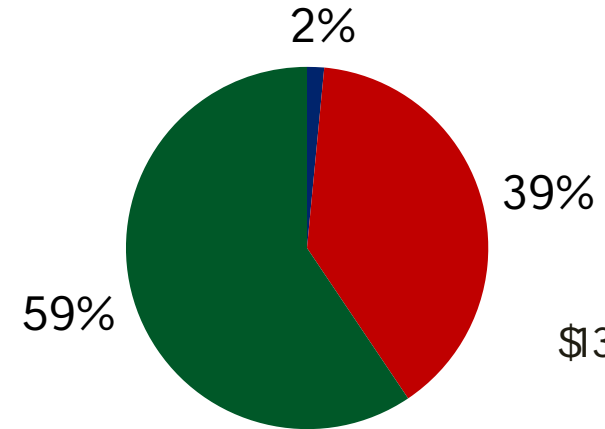
Asset Allocation as of 12/31/24

### Aggressive Fund



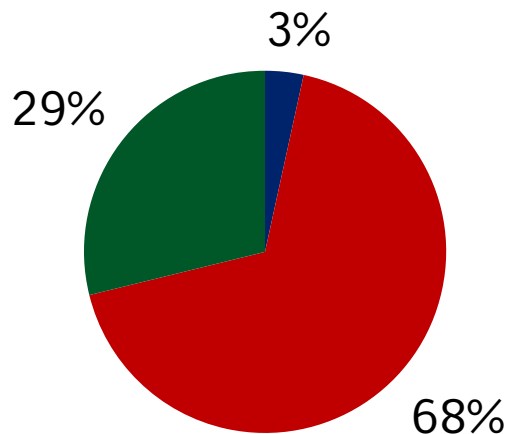
Mkt Val:  
\$364,968

### Moderate Risk Fund



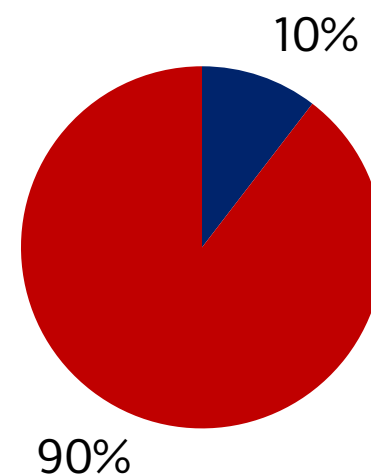
Mkt Val:  
\$136,236,449

### Conservative Fund



Mkt Val:  
\$2,968,902

### Short Term Bond Fund

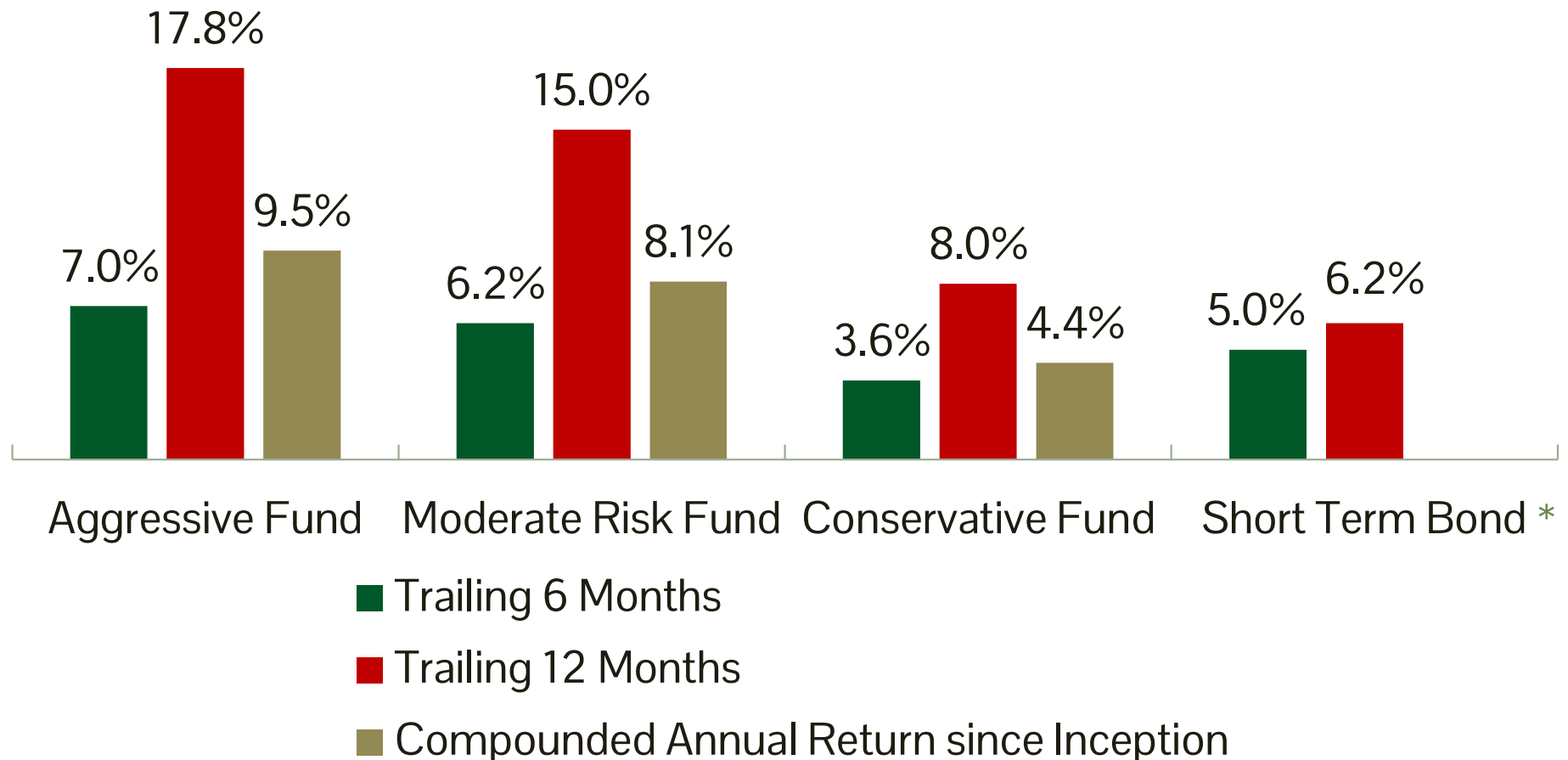


Mkt Val:  
\$222,175



# SOUTH CAROLINA STATE FIREFIGHTERS ASSOCIATION

Performance Thru 12/31/24



Returns are net of all expenses including investment management fees, administrative fees and legal fees. CCM Investment Advisers assumed management of the portfolios 7/1/16. Return since inception includes performance of investments made by the previous manager, but which could not be completely liquidated until 4/19/18.

\* Inception to date returns not available due to lack of data from prior TPA

# DISCLOSURES

Investment Returns are calculated and provided by Toledano and Associates for the period 7/1/16 – 12/31/23 and by Milliman beginning 1/1/2024. Toledano & Associates and Milliman are Third Party Administrators for the South Carolina State Firefighters Association Retirement Plan. Toledano and Associates and Milliman are solely and exclusively responsible for any information contained herein relating to their services or plan administration.

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