

Relationship Summary for: CCM Investment Advisers, LLC (“CCM”)

CCM is an investment adviser registered with the Securities and Exchange Commission, April 3, 1987.
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Is An Investment Advisory Account Right For You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

We are an investment adviser and provide advisory services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page 4.

Relationships and Services

- If you open an advisory account, you will pay an on-going *asset-based fee*, based on the value of the cash and investments in your advisory account. This fee will either be paid at the end of each quarter or at the beginning of the quarter (in advance) depending upon the contractual relationship with our firm.
- CCM manages a variety of equity, fixed income, and balanced accounts for institutional and individual investors. CCM manages every client account as a separate portfolio based on that client’s investment objectives. We will make investment decisions and effect trades in your managed account on a regular basis. These trades will be in accordance with the investment parameters that you have defined in writing. Your investment parameters are documented on an investment policy statement, written investment instructions, or on the “CCM Client Investment Parameters” worksheet. To develop your investment parameters and define your risk tolerance, we will discuss your investment goals, financial position, investment experience, and future needs in order to design a strategy to achieve your investment goals. CCM will regularly monitor your account. We will contact you (by phone or e-mail) at least quarterly to discuss your portfolio.
- If you select CCM to manage your account we will buy and sell investments in your account without asking you in advance. This type of account is defined as a “*discretionary account*”.
- CCM will not “custody” or hold your assets. CCM will only direct the purchase and sale of securities in an account held by a custodian of your choice. You can select a broker-dealer to hold your assets.

- Our investment advice will cover a limited selection of investments. CCM only provides those services described in our brochure as disclosed in our Form ADV Part 1 and Part 2. Other firms could provide advice on a wider range of choices, some of which might have lower costs.

Our Obligations to You

We must abide by certain laws and regulations in our interactions with you.

- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy, and investments on an ongoing basis. This obligation requires us to always act in your best interest.
- Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them.

Fees and Costs

Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

- The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. In some cases fees may be paid directly to CCM by the client.
- Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “**surrender charges**” to sell the investment.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.
- You may pay fees to a broker-dealer or bank that will hold your assets (called “**custody**”). You may also pay a transaction fee when we buy and sell an investment for you, depending upon fees charged by your custodian of choice. CCM will be glad to evaluate the fees charged by various broker-dealers for you.
- The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell.

Compare with Typical Brokerage Accounts

You could also open a brokerage account with a *broker-dealer*, where you will pay a *transaction-based fee*, generally referred to as a *commission*, when the broker-dealer buys or sells an investment for you. Features of a typical brokerage account include:

- With a broker-dealer, you may select investments or the broker-dealer may recommend investments for your account, but the ultimate decision for your investment strategy and the purchase and sale of investments will be yours.
- A broker-dealer must act in your best interest and not place its interests ahead of yours when the broker-dealer recommends an investment or an investment strategy involving securities. When a broker-dealer provides any service to you, the broker-dealer must treat you fairly and comply with a number of specific obligations. Unless you and the broker-dealer agree otherwise, the broker-dealer is not required to monitor your portfolio or investments on an ongoing basis.
- If you were to pay a transaction-based fee in a brokerage account, the more trades in your account, the more fees the broker-dealer charges you. So it has an incentive to encourage you to trade often.
- You can receive advice in either type of account, but you may prefer paying:

A Transaction-Based Fee

From a cost perspective, if you do not trade often, or if you plan to buy and hold to make investments for longer periods of time.

An Asset-Based Fee

If you want continuing advice or want someone to make investment decisions for you, even though it may cost more than a transaction-based fee.

Conflicts of Interest

We benefit from the advisory services we provide to you.

- CCM's is not actively engaged in any business other than giving investment advice, and it does not sell products or services other than investment advice to clients. CCM is neither registered or seeking to be registered in any capacity other than as an investment adviser, and the only registration status of CCM's management personnel is that of investment adviser representative.
- CCM does not participate in, nor do we have an interest in any client transaction.
- CCM's supervised persons may buy and sell for their personal accounts the same securities that CCM purchases for client accounts. In order to address this potential conflict, the CCM Code of Ethics and related procedures are designed to ensure that the interests of our clients come first.

Additional Information

We encourage you to seek additional information

- We do not have legal and disciplinary events.
- Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.
- For additional information on our advisory services, see our Form ADV brochure on IAPD on Investor.gov
- Visit our website (<https://ccminc.com/resources/form-adv/>) for ADV Part 1 or (<https://ccminc.com/resources/form-adv-part-ii/>) for ADV Part 2 for additional brochure supplement information.
- Additional information is also available on our website(<https://ccminc.com/about-ccm/>)
- To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, account or financial professional, contact us in writing at CCM Investment Advisers, LLC. 1201 Main Street, Suite 1910 Columbia, SC 29201.

Key Questions to Ask

Ask our financial professionals these key questions about our investment services.

1. Given my financial situation, why should I choose an advisory account?
2. Do the math for me. How much would I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees?
3. What additional costs should I expect in connection with my account?
4. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
5. What are the most common conflicts of interest in your advisory accounts? Explain how you will address those conflicts when providing services to my account.
6. How will you choose investments to recommend for my account?
7. How often will you monitor my account's performance and offer investment advice?
8. Do you or your firm have a disciplinary history? For what type of conduct?
9. What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
10. Who is the primary contact person for my account? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?