

CCM Investment Advisers, LLC
PORTFOLIO PROFILE
SC State Firefighters' Assoc. Low Risk
 December 31, 2016

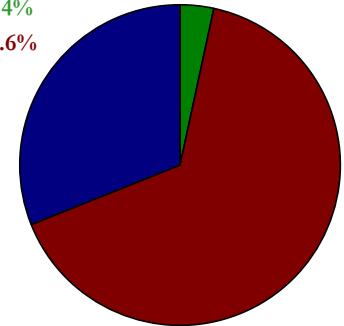
PERFORMANCE SUMMARY

	<i>RATE OF RETURN</i>	<i>DOLLAR RETURN</i>
This Quarter	0.2%	\$671
Year to Date	-0.3%	(\$1,136)
Latest 12 Months	n/a	n/a
Inception to Date	-0.3%	(\$1,136)

Ending Market Value	\$414,933
Current Yield	2.6%
Estimated Annual Income	\$10,848

ASSET ALLOCATION

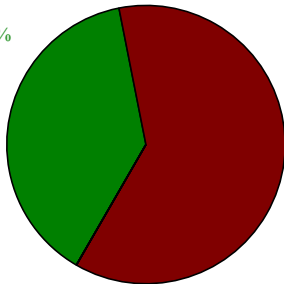
Money Market: 3.4%
 Fixed Income: 65.6%
 Equities: 31.1%



FIXED INCOME PROFILE

FIXED INCOME ALLOCATION

GOVERNMENT
 Treasury/Agency: 38.6%
 Mortgage Backed: 0%
CORPORATE: 61.4%
MUNICIPAL: 0%



TOP HOLDINGS

	<i>% of Portfolio</i>
U.S. Treasury	4.8%
1.500% Due 01-31-19	
Goldman Sachs	4.1%
5.750% Due 01-24-22	
JP Morgan	3.9%
4.350% Due 08-15-21	
PSEG Power	3.8%
4.150% Due 09-15-21	
Southern Power	3.7%
4.150% Due 12-01-25	
Total	<u>20.3%</u>

EQUITY PROFILE

ECONOMIC SECTOR ALLOCATION

	<i>% of Equities</i>	<i>% of S&P 500</i>	<i>+/-</i>
Consumer Discretionary	12.0%	12.0%	(0.0%)
Consumer Staples	7.1%	9.4%	(2.2%)
Energy	10.1%	7.6%	2.6%
Financials	10.8%	14.8%	(4.0%)
Health Care	12.2%	13.6%	(1.4%)
Industrials	9.9%	10.3%	(0.3%)
Information Technology	25.2%	20.8%	4.4%
Materials	3.2%	2.8%	0.4%
Telecom Service	3.7%	2.7%	1.1%
Utilities	2.8%	3.2%	(0.4%)
Real Estate	2.8%	2.9%	(0.1%)

TOP HOLDINGS

	<i>% of Portfolio</i>
Apple Inc.	1.1%
Alphabet Inc. Class A	1.0%
Exelon Corp	0.9%
Procter & Gamble	0.8%
Lam Research	0.8%
Walt Disney Co.	0.8%
Microsoft Corp.	0.7%
Tyson Foods, Inc.	0.7%
Cisco Systems	0.7%
Computer Sciences Corp.	0.7%
Priceline Group Inc.	0.7%
FedEx Corp	0.7%
CVS Health Corp	0.7%
Western Digital Corp.	0.7%
Exxon Mobil Corp.	0.7%
Total	<u>11.5%</u>

Ending market value includes accrued interest on bonds
 Rate of return is gross of investment/ custodial fees
 A copy of CCM's SEC Form ADV is available upon request

CCM Investment Advisers, LLC
PERFORMANCE REVIEW
SC State Firefighters' Assoc. Low Risk
 December 31, 2016

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16
PERFORMANCE SUMMARY ▶	Your Portfolio	0.2%	-0.3%
	Inflation (CPI)	0.5%	0.7%

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16
DOLLAR SUMMARY ▶	Ending Market Value	\$414,933	\$414,933
	<i>Less:</i> Contributions	0	0
	<i>Plus:</i> Withdrawals	414	414
	<i>Less:</i> Beginning Market Value	\$414,676	\$416,483
	Increase/Decrease	\$671	(\$1,136)

NOTES ▶

Ending market value includes accrued interest on bonds
Rate of return is gross of investment/custodial fees
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