

PORTFOLIO PROFILE

SC State Firefighters' Assoc. Core Balanced

December 31, 2016

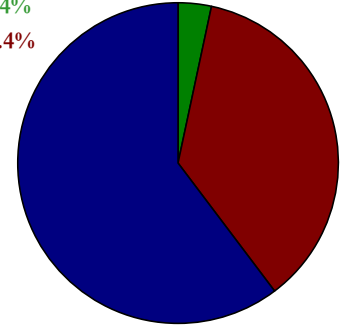
PERFORMANCE SUMMARY

	<i>RATE OF RETURN</i>	<i>DOLLAR RETURN</i>
This Quarter	1.8%	\$883,952
Year to Date	2.7%	\$1,312,359
Latest 12 Months	n/a	n/a
Inception to Date	2.7%	\$1,312,359

Ending Market Value	\$51,071,359
Current Yield	2.3%
Estimated Annual Income	\$1,197,163

ASSET ALLOCATION

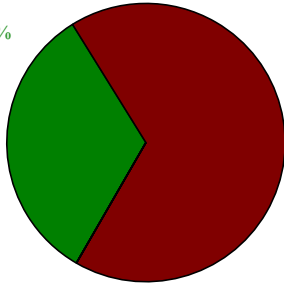
Money Market: 3.4%
 Fixed Income: 36.4%
 Equities: 60.3%



FIXED INCOME PROFILE

FIXED INCOME ALLOCATION

GOVERNMENT
 Treasury/Agency: 32.8%
 Mortgage Backed: 0%
CORPORATE: 67.2%
MUNICIPAL: 0%



TOP HOLDINGS

	<i>% of Portfolio</i>
Pfizer Inc 3.000% Due 06-15-23	2.4%
JP Morgan 4.625% Due 05-10-21	2.1%
Abbott Labs 5.125% Due 04-01-19	2.1%
Mid-American Energy Co 3.500% Due 10-15-24	2.0%
Wells Fargo 3.500% Due 03-08-22	2.0%
Total	10.6%

EQUITY PROFILE

ECONOMIC SECTOR ALLOCATION

	<i>% of Equities</i>	<i>% of S&P 500</i>	<i>+/-</i>
Consumer Discretionary	12.1%	12.0%	0.1%
Consumer Staples	7.6%	9.4%	(1.8%)
Energy	9.8%	7.6%	2.2%
Financials	10.7%	14.8%	(4.1%)
Health Care	13.1%	13.6%	(0.6%)
Industrials	9.6%	10.3%	(0.7%)
Information Technology	25.3%	20.8%	4.5%
Materials	3.1%	2.8%	0.3%
Telecom Service	3.5%	2.7%	0.9%
Utilities	2.3%	3.2%	(0.9%)
Real Estate	3.0%	2.9%	0.1%

TOP HOLDINGS

	<i>% of Portfolio</i>
Apple Inc.	2.0%
Alphabet Inc. Class A	1.7%
CVS Health Corp	1.6%
Procter & Gamble	1.6%
Western Digital Corp.	1.5%
Microsoft Corp.	1.4%
Computer Sciences Corp.	1.4%
Exelon Corp	1.4%
Tyson Foods, Inc.	1.4%
Qualcomm Inc.	1.3%
Home Depot Inc.	1.3%
NVR Inc.	1.3%
Cisco Systems	1.3%
FedEx Corp	1.3%
Caterpillar Inc Del	1.3%
Total	21.7%

Ending market value includes accrued interest on bonds
 Rate of return is gross of investment/ custodial fees
 A copy of CCM's SEC Form ADV is available upon request

CCM Investment Advisers, LLC
PERFORMANCE REVIEW
SC State Firefighters' Assoc. Core Balanced
 December 31, 2016

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16
PERFORMANCE SUMMARY ▶	Your Portfolio	1.8%	2.7%
	Inflation (CPI)	0.5%	0.7%

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16
DOLLAR SUMMARY ▶	Ending Market Value	\$51,071,359	\$51,071,359
	<i>Less:</i> Contributions	3,118,380	4,018,189
	<i>Plus:</i> Withdrawals	736,976	1,625,996
	<i>Less:</i> Beginning Market Value	\$47,806,003	\$47,366,807
	Increase/Decrease	\$883,952	\$1,312,359

NOTES ▶

- Ending market value includes accrued interest on bonds*
- Rate of return is gross of investment/custodial fees*
- A copy of CCM's SEC Form ADV is available upon request*



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