

PORTFOLIO PROFILE

SC State Firefighters' Assoc. Core Balanced Plus

December 31, 2016

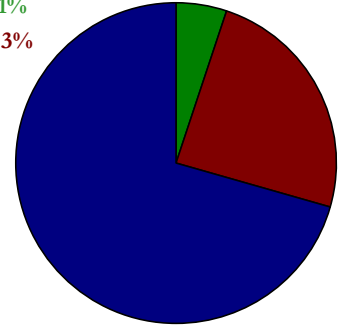
PERFORMANCE SUMMARY

	<i>RATE OF RETURN</i>	<i>DOLLAR RETURN</i>
This Quarter	2.4%	\$6,812
Year to Date	2.0%	\$5,739
Latest 12 Months	n/a	n/a
Inception to Date	2.0%	\$5,739

Ending Market Value	\$293,151
Current Yield	2.3%
Estimated Annual Income	\$6,951

ASSET ALLOCATION

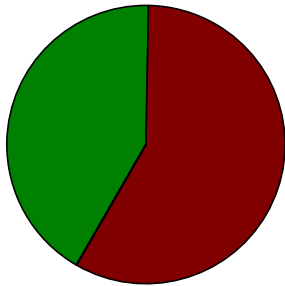
Money Market: 5.1%
 Fixed Income: 24.3%
 Equities: 70.6%



FIXED INCOME PROFILE

FIXED INCOME ALLOCATION

GOVERNMENT
 Treasury/Agency: 42%
 Mortgage Backed: 0%
CORPORATE: 58%
MUNICIPAL: 0%



TOP HOLDINGS

	<i>% of Portfolio</i>
Goldman Sachs 6.150% Due 04-01-18	3.6%
Bank of America 5.750% Due 12-01-17	3.5%
FHLMC 2.375% Due 01-13-22	3.5%
AT&T Inc 3.900% Due 03-11-24	3.4%
Morgan Stanley 2.375% Due 07-23-19	3.4%
Total	17.5%

EQUITY PROFILE

ECONOMIC SECTOR ALLOCATION

	<i>% of Equities</i>	<i>% of S&P 500</i>	<i>+/-</i>
Consumer Discretionary	12.2%	12.0%	0.2%
Consumer Staples	7.5%	9.4%	(1.8%)
Energy	9.9%	7.6%	2.3%
Financials	11.0%	14.8%	(3.8%)
Health Care	12.5%	13.6%	(1.1%)
Industrials	10.2%	10.3%	(0.1%)
Information Technology	25.1%	20.8%	4.3%
Materials	3.3%	2.8%	0.5%
Telecom Service	3.5%	2.7%	0.8%
Utilities	2.6%	3.2%	(0.6%)
Real Estate	2.2%	2.9%	(0.7%)

TOP HOLDINGS

	<i>% of Portfolio</i>
Alphabet Inc. Class A	2.7%
Apple Inc.	2.4%
CVS Health Corp	2.0%
Priceline Group Inc.	2.0%
UnitedHealth Group Inc.	1.9%
Exelon Corp	1.8%
Procter & Gamble	1.7%
Qualcomm Inc.	1.7%
Textron Inc.	1.7%
Microsoft Corp.	1.6%
Caterpillar Inc Del	1.6%
Tyson Foods, Inc.	1.6%
Activision Blizzard Inc.	1.5%
Computer Sciences Corp.	1.5%
Pfizer Inc.	1.5%
Total	27.2%

Ending market value includes accrued interest on bonds
 Rate of return is gross of investment/ custodial fees
 A copy of CCM's SEC Form ADV is available upon request

CCM Investment Advisers, LLC
PERFORMANCE REVIEW
SC State Firefighters' Assoc. Core Balanced Plus
 December 31, 2016

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16	
PERFORMANCE SUMMARY ▶	Your Portfolio	2.4%	2.0%	2.0%
	Inflation (CPI)	0.5%	0.7%	0.7%

	Current Quarter 10/1-12/31	Year To Date 1/1-12/31	Inception To Date 6/2016-12/16	
DOLLAR SUMMARY ▶	Ending Market Value	\$293,151	\$293,151	\$293,151
	<i>Less:</i> Contributions	4,000	4,000	4,000
	<i>Plus:</i> Withdrawals	282	282	282
	<i>Less:</i> Beginning Market Value	\$282,621	\$283,694	\$283,694
	Increase/Decrease	\$6,812	\$5,739	\$5,739

NOTES ▶

Ending market value includes accrued interest on bonds
Rate of return is gross of investment/custodial fees
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