

PORTFOLIO PROFILE

SC State Firefighters' Assoc. Moderate Risk

June 30, 2017

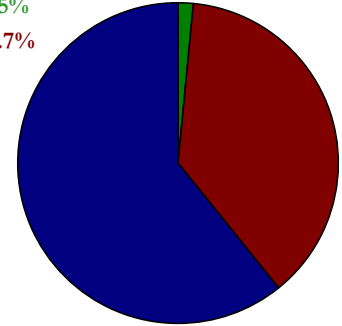
PERFORMANCE SUMMARY

	<i>RATE OF RETURN</i>	<i>DOLLAR RETURN</i>
This Quarter	2.5%	\$1,434,790
Year to Date	6.8%	\$3,650,077
Latest 12 Months	n/a	n/a
Inception to Date	9.7%	\$4,962,436

Ending Market Value	\$58,656,576
Current Yield	2.2%
Estimated Annual Income	\$1,300,229

ASSET ALLOCATION

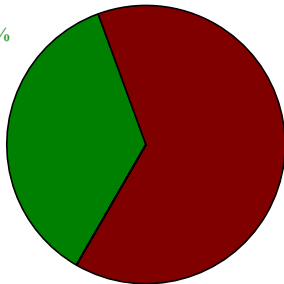
Money Market: 1.5%
 Fixed Income: 37.7%
 Equities: 60.8%



FIXED INCOME PROFILE

FIXED INCOME ALLOCATION

GOVERNMENT
 Treasury/Agency: 36.1%
 Mortgage Backed: 0%
CORPORATE: 63.9%
MUNICIPAL: 0%



TOP HOLDINGS

	<i>% of Portfolio</i>
FNMA	2.5%
1.375% Due 02-26-21	
Pfizer Inc	2.1%
3.000% Due 06-15-23	
JP Morgan	1.8%
4.625% Due 05-10-21	
Abbott Labs	1.8%
5.125% Due 04-01-19	
Mid-American Energy Co	1.8%
3.500% Due 10-15-24	
Total	<u>10.0%</u>

EQUITY PROFILE

ECONOMIC SECTOR ALLOCATION

	<i>% of Equities</i>	<i>% of S&P 500</i>	<i>+/-</i>
Consumer Discretionary	12.5%	12.3%	0.3%
Consumer Staples	7.1%	9.0%	(1.9%)
Energy	6.5%	6.1%	0.4%
Financials	14.2%	14.5%	(0.4%)
Health Care	14.4%	14.5%	(0.1%)
Industrials	12.5%	10.3%	2.2%
Information Technology	23.6%	22.3%	1.4%
Materials	2.9%	2.9%	0.1%
Telecom Service	1.9%	2.1%	(0.2%)
Utilities	1.6%	3.2%	(1.5%)
Real Estate	2.7%	2.9%	(0.2%)

TOP HOLDINGS

	<i>% of Portfolio</i>
Alphabet Inc. Class A	1.7%
Apple Inc.	1.7%
Western Digital Corp.	1.7%
NVR Inc.	1.6%
Activision Blizzard Inc.	1.5%
Humana Inc.	1.4%
3M Company	1.4%
Procter & Gamble	1.4%
Microsoft Corp.	1.4%
Amazon.Com Inc.	1.3%
Home Depot Inc.	1.3%
AbbVie Inc.	1.3%
FedEx Corp	1.3%
Caterpillar Inc Del	1.3%
Allstate	1.3%
Total	<u>21.6%</u>

Ending market value includes accrued interest on bonds
 Rate of return is gross of investment/ custodial fees
 A copy of CCM's SEC Form ADV is available upon request

CCM Investment Advisers, LLC
PERFORMANCE REVIEW
SC State Firefighters' Assoc. Moderate Risk
 June 30, 2017

	Current Quarter 4/1-6/30	Year To Date 1/1-6/30	Inception To Date 6/2016-6/17	
PERFORMANCE SUMMARY ▶	Your Portfolio	2.5%	6.8%	9.7%
	Inflation (CPI)	0.3%	0.8%	1.5%

	Current Quarter 4/1-6/30	Year To Date 1/1-6/30	Inception To Date 6/2016-6/17	
DOLLAR SUMMARY ▶	Ending Market Value	\$58,656,576	\$58,656,576	\$58,656,576
	<i>Less:</i> Contributions	1,617,801	5,917,484	9,935,673
	<i>Plus:</i> Withdrawals	1,336,244	1,982,344	3,608,340
	<i>Less:</i> Beginning Market Value	\$56,940,229	\$51,071,359	\$47,366,807
	Increase/Decrease	\$1,434,790	\$3,650,077	\$4,962,436

NOTES ▶

- Ending market value includes accrued interest on bonds*
- Rate of return is gross of investment/custodial fees*
- A copy of CCM's SEC Form ADV is available upon request*



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