

CCM Investment Advisers, LLC  
**PORTFOLIO PROFILE**  
*SC State Firefighters' Assoc. Conservative*  
 June 30, 2017

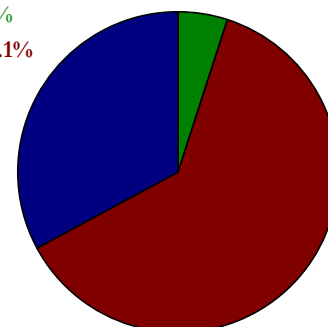
**PERFORMANCE SUMMARY**

	<i>RATE OF RETURN</i>	<i>DOLLAR RETURN</i>
This Quarter	1.7%	\$6,987
Year to Date	4.2%	\$16,830
Latest 12 Months	n/a	n/a
Inception to Date	3.9%	\$15,694

Ending Market Value	\$417,742
Current Yield	2.5%
Estimated Annual Income	\$10,734

**ASSET ALLOCATION**

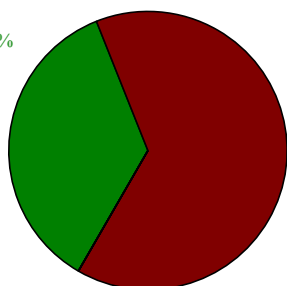
Money Market: 5%  
 Fixed Income: 62.1%  
 Equities: 32.9%



**FIXED INCOME PROFILE**

***FIXED INCOME ALLOCATION***

**GOVERNMENT**  
 Treasury/Agency: 35.6%  
 Mortgage Backed: 0%  
**CORPORATE: 64.4%**  
**MUNICIPAL: 0%**



***TOP HOLDINGS***

	<i>% of Portfolio</i>
Goldman Sachs 5.750% Due 01-24-22	4.0%
JP Morgan 4.350% Due 08-15-21	3.8%
PSEG Power 4.150% Due 09-15-21	3.8%
Southern Power 4.150% Due 12-01-25	3.7%
Citigroup Inc 3.875% Due 10-25-23	3.7%
Total	<u>19.2%</u>

**EQUITY PROFILE**

***ECONOMIC SECTOR ALLOCATION***

	<i>% of Equities</i>	<i>% of S&amp;P 500</i>	<i>+/-</i>
Consumer Discretionary	12.4%	12.3%	0.1%
Consumer Staples	7.5%	9.0%	(1.5%)
Energy	6.4%	6.1%	0.4%
Financials	13.6%	14.5%	(0.9%)
Health Care	14.8%	14.5%	0.3%
Industrials	12.2%	10.3%	2.0%
Information Technology	23.6%	22.3%	1.3%
Materials	3.3%	2.9%	0.4%
Telecom Service	2.1%	2.1%	(0.1%)
Utilities	1.5%	3.2%	(1.6%)
Real Estate	2.5%	2.9%	(0.4%)

***TOP HOLDINGS***

	<i>% of Portfolio</i>
Humana Inc.	1.2%
Alphabet Inc. Class A	1.1%
Lam Research	1.0%
Priceline Group Inc.	0.9%
Microsoft Corp.	0.8%
FedEx Corp	0.8%
J. P. Morgan	0.8%
Walt Disney Co.	0.8%
Tyson Foods, Inc.	0.7%
3M Company	0.7%
General Dynamics	0.7%
Amazon.Com Inc.	0.7%
AbbVie Inc.	0.7%
Apple Inc.	0.7%
Activision Blizzard Inc.	0.7%
Total	<u>12.3%</u>

Ending market value includes accrued interest on bonds  
 Rate of return is gross of investment/custodial fees  
 A copy of CCM's SEC Form ADV is available upon request

CCM Investment Advisers, LLC  
**PERFORMANCE REVIEW**  
*SC State Firefighters' Assoc. Conservative*  
 June 30, 2017

	Current Quarter 4/1-6/30	Year To Date 1/1-6/30	Inception To Date 6/2016-6/17	
<b>PERFORMANCE SUMMARY</b> ▶	Your Portfolio	1.7%	4.2%	3.9%
	Inflation (CPI)	0.3%	0.8%	1.5%

	Current Quarter 4/1-6/30	Year To Date 1/1-6/30	Inception To Date 6/2016-6/17	
<b>DOLLAR SUMMARY</b> ▶	Ending Market Value	\$417,742	\$417,742	\$417,742
	<i>Less:</i> Contributions	31,313	31,313	31,313
	<i>Plus:</i> Withdrawals	379	45,334	45,748
	<i>Less:</i> Beginning Market Value	\$379,821	\$414,933	\$416,483
	Increase/Decrease	\$6,987	\$16,830	\$15,694

**NOTES** ▶

- Ending market value includes accrued interest on bonds*
- Rate of return is gross of investment/custodial fees*
- A copy of CCM's SEC Form ADV is available upon request*



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